Explanation of variances – pro forma

Name of smaller authority: **Stoke Bliss Group Parish Council**

County area: Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023_24 £	2024_25 £	Variance £	Variance %	Explanation Required ?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	4,245	4,454				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,094	5,501	407	7.99%	NO		
3 Total Other Receipts	3,091	3,277	186	6.02%	NO		
4 Staff Costs	3,256	3,798	542	16.65%	YES		**In Nov 4 the NALC rate for SCP 25 increased by £0.62 back dated to 1st April 2024**
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,720	4,372	-348	7.37%	NO		
7 Balances Carried Forward	4,454	5,062			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,454	5,062				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Inv	1,605	2,105	500	31.15%	YES		The Parish obtained a grant from WCC to purchase a Parish Grit Bin costing £500
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)